

## Financial Statements, Year Ended June 30, 2011 (unaudited)

<b>STATEMENT ON NET ASSETS - ENTERPRISE FUND</b>		
	<b>2011</b>	<b>2010</b>
<b>Assets</b>		
Current Assets	\$ 10,957,011	\$ 9,631,187
Noncurrent Assets	3,207,710	3,365,607
Total Assets	<u>14,164,721</u>	<u>12,996,794</u>
<b>Liabilities</b>		
Current Liabilities	1,508,894	2,743,069
Long Term Liabilities	19,866	130,041
Invested in Capital Assets (Net of Related Debt)	3,077,822	3,137,159
Unrestricted	9,558,127	6,986,514
Total Net Assets	<u>\$ 12,635,949</u>	<u>\$ 10,123,673</u>

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET</b>		
	<b>2011</b>	<b>2010</b>
Sales	\$ 34,137,476	\$ 33,098,919
Cost of Goods Sold	27,443,813	26,142,277
Gross Profit	<u>6,693,663</u>	<u>6,956,642</u>
<b>Operating Expenses</b>		
Selling	852,658	805,452
General and Administrative	2,981,598	2,691,912
Total Operating Expenses	<u>3,834,256</u>	<u>3,497,364</u>
Operating Income	<u>2,859,407</u>	<u>3,459,278</u>
<b>Nonoperating Revenue (Expenses)</b>		
Investment Income	8,744	29,526
Net Gain (Loss) on Disposal of Equipment	(3,199)	(1,617)
Interest Expense	(24,376)	(37,067)
Net Nonoperating Revenues (Expenses)	<u>(18,831)</u>	<u>(9,158)</u>
Net Income	2,840,576	3,450,120
Transfers out to other state funds	<u>(328,300)</u>	<u>(5,555,556)</u>
Increase (decrease) in net assets	2,512,276	(2,105,436)
Total net assets, July 1	10,123,673	12,229,109
Total net assets, June 30	<u>\$ 12,635,949</u>	<u>\$ 10,123,673</u>