

STATEMENT OF CASH FLOWS - ENTERPRISE FUND

	2011	2012
Net cash used for operating activities	\$ 2,389,483	\$ 3,496,716
Net cash provided (used) for noncapital financing activities	(328,300)	(1,407,600)
Net cash provided (used) for capital and related financing activities	(480,563)	(433,214)
Net cash provided (used) by investing activities	<u>8,744</u>	<u>20,002</u>
Net increase (decrease) in cash and cash equivalents	1,589,364	1,675,904
Cash and cash equivalents, July 1	<u>1,774,596</u>	<u>3,363,960</u>
Cash and cash equivalents, June 30	<u><u>\$ 3,363,960</u></u>	<u><u>\$ 5,039,864</u></u>

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES

	2011	2012
Operating income	\$ 2,859,407	\$ 3,174,639
Adjustment to reconcile operating income to net cash provided (used) for operating activities		
Depreciation	522,850	518,050
Net changes in assets and liabilities	<u>(992,774)</u>	<u>(195,973)</u>
Net cash provided (used) for operating activities	<u><u>\$ 2,389,483</u></u>	<u><u>\$ 3,496,716</u></u>